

Client name:
Stell Eesti AS

Field of business activity:
real estate maintenance and
management services

Services offered:
financial and tax due diligence

Country: Estonia



„A rather ambitious schedule was agreed with the seller for due diligence.

We are extremely grateful to the team of Grant Thornton Baltic, who was able to prepare a thorough audit in a limited time.

The due diligence process with Grant Thornton was very smooth because the experts involved were committed and understood our needs as a client perfectly.“

Margus Välling
Sales and Purchasing Director
Stell Eesti AS

Two companies with long-term experience in cleaning and maintenance services joined forces.

Project

Grant Thornton Baltic OÜ performed financial and tax due diligence on Kyyrix OÜ, a company providing professional cleaning services in Tartu for almost 30 years. Our advisors communicated with the client's representatives on a regular basis to provide an overview of the current state of due diligence and to resolve operational issues. The cooperation was smooth and efficient.

Result

The acquisition of Kyyrix OÜ provides Stell an opportunity to expand its operations and guarantees strong local competence in South Estonia. After the acquisition Stell becomes the biggest real estate maintenance and management service provider in South Estonia. "Kyyrix has a very long experience and good competence in the field of special cleaning services, which includes the cleaning of complex buildings and materials, as well as a strong representation of various industrial companies and factories in the company's portfolio. Joining Stell will enable both Kyyrix's and Stell's customers to offer an even broader comprehensive property maintenance service and develop a solution suitable for each customer," said Mikko Sillamaa, CEO of Stell Estonia.

Our advisors

Project was managed by **Artur Suits, Kristjan Järve** and **Ants Ansper, Urzula Välb** and **Jaana Sild** worked on tax issues, and financial advisers **Rain Roball** and **Parol Jalakas** made a great contribution.



Artur Suits

Partner in charge of advisory services

T +372 626 0500

E artur.suits@ee.gt.com

